

Treasure Step Limited

Treasure Step Limited ("TSL")

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Central, Hong Kong

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Email : enquiry@treasurestep.com.hk

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Taxation Workshops for Auditors 2023

- Highlighting common taxation mistakes in tax computation
- Enhance tax knowledge and update recent tax developments

(CPD_2023_02)

About the Speaker:

Ms Fiona Lam (林靄欣小姐), CPA (Practising), FCCA, FCA(UK), FAIA

Partner of H H Lam & Co CPA Limited &

Managing Director of Treasure Step Limited

Fiona has been working extensively in the accounting field for over 20 years and is currently one of the practising partners at H H Lam & CO CPA Limited. Fiona is an experienced exam trainer for HKICPA QP, ACCA and CPAA exams, in specific for taxation and auditing papers. In addition, she is a technical writer for well-known publishers for publishing materials for accountancy students, as well as a regular public speaker in taxation and auditing.

Target Audiences : CPAs (Practising), CPA trainers, CPA Firm's staff and in-house accountant

3 Workshops : Total 6 hours (3 online sessions : 9/6, 23/6, 7/7)

Enrolment Fee : HK\$1,500

Medium : Cantonese, supplemented with English

Purpose of the workshops

Auditors are commonly required to deal with Hong Kong taxation matters for clients. However, many new auditors are lack of basic taxation knowledge while auditors with experiences do not have time to recap the taxation knowledge and update themselves with recent taxation developments.

Many firms do not have the resources to train their existing auditors and frequently partners or audit managers have to spend more time in handling taxation matters themselves such as writing letters to IRD.

Therefore, TSL has tailor-made these three workshops for auditors and accountants, emphasizing the most practical common taxation areas, recapping the basic knowledge, demonstrating practical ways to solve taxation matters and sharing common samples of replying IRD letters.

Content of the Three Workshops



Boost



Tax
Computation



Writing Tax
Letters

Session 1 (9 Jun 2023)

- Offshore claim – using sourced concept and how to write letter for overseas clients
- Specified Foreign-sourced Income
- Discussion on adjustments in Profits tax computation ie non-deductible items and exempted income
- Demonstration on proper calculation of IBA, CBA, depreciation allowances and balancing adjustments upon disposal of assets under the pooling systems
- Discussion on common enquiries by IRD – ie offshore claim, interest expenses, management fees
- Practical exercises on composing tax computations

Session 2 (23 Jun 2023)

- Two-tiered Profits Tax Rates Regime - How to claim concession under two-tiered profits tax regime, especially for group structures
- Distinction Between Capital and Revenue Items
- Definition of Permanent Establishment ie under IRO and IRR
- Tax deadlines, procedures for tax extension, objection procedures for different types of assessments, preparation of tax returns
- How to write objection letters with proper arguments, holdover letters and reply letters responding to IRD enquiry letters

Session 3 (7 Jul 2023)

- How to calculate salaries tax computations under different scenarios including personal assessment and salaries tax planning
- Briefly discuss the procedures in handling a tax investigation case
- Recent tax developments in HK
- Country by country reporting
- 2023-24 Budget
- Stamp Duty Planning

Enrolment Form

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Full Name : _____

Firm's Name : _____

Mobile Phone No : _____ Email : _____

Enrolment Fee : **\$1,500**

Cheque: _____ Bank: _____ Amount HK\$: _____

Signature : _____ Date : _____

Please complete the enrolment form together with your cheque for the full amount payable to **"Treasure Step Limited"** and send to Rooms 905-909, Yu To Sang Building, 37 Queen's Road, Central, Hong Kong OR DEPOSIT into A/C No.: **HSBC 023-852999-838**. **Please e-mail or fax the enrolment form and deposit slip to us.** (enquiry@treasurestep.com.hk or 3421 0877)

Terms or Conditions:

1. Enrolments for the seminar are accepted on the first-come-first-served basis.
2. Confirmation will be sent by email before the date of the seminar. Once the application is confirmed, neither enrolment fee is refundable nor seat is transferable/cancellable.
3. If Typhoon Signal No. 8 or higher / Black Rainstorm warning is hoisted, the seminar will be postponed and new arrangement will be announced. TSL reserves the right to vary video uploaded date if the circumstances so required.
4. Personal data collected from the enrollee may be used by TSL inform you of this seminar, and any other training activities and events to be organized or provided by TSL. An enrollee may opt out from receiving such materials at any time by sending a letter or an email to TSL.

Course Code	Course Name	Speaker	Language	CPD hrs	Fee
<input type="checkbox"/> TSL2301	Practical Issues in HKFRS for Private Entities and common mistakes in application 2022	Alvin Wan	Cantonese	2	HK\$380
<input type="checkbox"/> TSL2302	Code of Ethics Updates and COVID-19 audit challenges 2022	Fiona Lam	Cantonese	2	HK\$380
<input type="checkbox"/> TSL2303	Top five major different applications of the three sets of financial reporting standards – HKFRS, SME-FRS and HKFRS on PE - Highlighting the difference in application, classification and measurement for Hong Kong financial reporting standards under the three sets of financial reporting standards	Eunice Chu	Cantonese	2.5	HK\$380
<input type="checkbox"/> TSL2304	Knowledge update on liquidation of a limited company in the legal aspect Types of liquidation and the processes / Directors' duties and liabilities / Winding up of non-Hong Kong companies / New winding up law reform	Antony Sin	Cantonese	2.5	HK\$380
<input type="checkbox"/> TSL2305	DIPN 60 Attribution of Profits to Permanent Establishments in Hong Kong ; DIPN 56 Concessionary Deductions: Sections 26H to 26M Health Insurance Premiums ; and DIPN 57 Concessionary Deductions: Sections 26N to 26U Annuity Premiums and MPF Voluntary Contributions	Henry Kwong	Cantonese	2	HK\$380
<input type="checkbox"/> TSL2306	DIPN 58 Transfer Pricing Documentation and CbC Reports and DIPN 59 Transfer Pricing between Associated Persons	Henry Kwong	Cantonese	2	HK\$380
<input type="checkbox"/> TSL2307	Discussion on the insights of changes in the Pro-Forma Financial Statements under HKFRS for the Year Ended 31/3/2023-oftcopy of Pro Forma will be distributed It is based on the latest updates on Hong Kong Financial Reporting Standards and practical examples will be discussed	Alvin Wan	Cantonese	2	HK\$380

Once you have finished viewing your enrolled "Online CPD", please inform us via email at enquiry@treasurestep.com.hk. We will issue the CPD certificate accordingly.

Full Name : _____

Mobile Phone No : _____ Email : _____

Please "✓" the course code in above Total Amount HK\$: _____

Signature : _____ Date : _____

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